

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 843 - HB 1044

March 29, 2017

SUMMARY OF BILL: Establishes that a prime contractor's lien is forfeited if the final decision of any suit brought for its enforcement is not delivered within two years of the lien or bringing the suit to enforce the lien. Further establishes that if a court finds that a party to such suit has unduly delayed or extended the action, such party is liable for any actual expenses incurred by the injured party, including attorney's fees.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This legislation is estimated to have no significant impact on state or local government, as it primarily affects private parties to contracted liens.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jdb

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